Bankbulb's article

Nationwide campaign encourages people to think of PayDay as Save Day instead of waiting till end of month

UK

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In response to a savings crisis in the UK - where more than 11 million people have less than £100 in savings - Nationwide Building Society has launched a new national advertising campaign. It is aimed at encouraging people who are not currently putting any money away to start saving something, no matter how small, and regardless of who with.

The 'PayDay=SaveDay' campaign is utilising a variety of different advertising and marketing channels including TV, radio, newspaper, posters as well as the Society's social channels.



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In TV the campaign uses comedy to try and make what can be a difficult subject into something both relatable and light-hearted. And, as with all of Nationwide's previous adverts, all the words were written solely by the people involved in each advert.

The adverts were created by organising and filming a stand-up comedy night involving several up-and-coming comedians who took the theme of savings and put their own personal spin on it in front of a live audience. The approach to use humour and stand-up comedy is one which research confirmed was successful in engaging people on a topic they typically ignore. Instead, people found the adverts relatable, accessible and authentic.

This latest campaign forms part of the Society's wider 'Voices Nationwide' advertising, which aims to celebrate people's lives and stories in their own words. The use of comedy for this campaign sees a new genre of voice being showcased following on from previous adverts involving spoken word, music, and everyday overheard conversations.

Video: https://www.youtube.com/watch?v=wd9uYTCCYyc

Gemma Pauley, Nationwide, comments: "There's a worryingly large amount of people in the UK who aren't saving and who would struggle to cope financially if they received an unexpected bill. That's why we are launching Payday Saveday, one of our biggest campaigns this year, to help get the subject of saving talked about, but crucially in a way that means people feel understood and not judged. Using comedy was key for us because, as our research showed, humour is a great way of engaging people on a topic that they know they should do, but don't, without it coming across as parent-like or patronising.

"Our experience tells us that low savings rates are not the reason why young people and families aren't saving. Most people wait until the end of the month to save what's left, often to find there is nothing. However, by using payday as the trigger, our campaign aims to remind people to pay themselves first and save at the start of the month when they're paying their bills."

Gemma Pauley concludes: "This campaign is not about getting people to save with us – as a building society and one of the country's largest savings providers, we feel it's our role in society to help people save and something which is true to our purpose of building society, nationwide. "We're determined to get the nation saving again and empowering them to feel it's possible – our PayDay SaveDay campaign is about changing behaviour and mindsets and re-establishing a savings culture." This is shown in the print ads where the copy states that it is fine to save with the others guys.

Video: https://www.youtube.com/watch?v=sPqyPgaB6cl

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