Bankbulb's article

Monzo acts to convince customers to make Monzo their primary bank account and go #FullMonzo

UK

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Monzo along with <u>Starling Bank</u> have undoubtedly seen strong growth in account sign ups over the last 12 months, especially since introducing mass advertising, with Monzo claiming significant uplift immediately following their recent <u>TV campaign</u>.

There have been questions though as to whether customers are adding these accounts as an extra account or making them a primary account. In an announcement from Starling Bank, CEO <u>Anne Boden states</u> "For our personal account customers, 32% of active users deposit at least £1,000 into their account per month" (suggesting a primary account). In light of this, Monzo's new social advertising caught our eye. The testimonial driven headline on this ad: "Why you should make Monzo your main bank, according to people who have", leads to the <u>following</u> testimonial page and suggests you'll then want to go #FullMonzo by making Monzo your main account.



18 people explain why they've gone #FullMonzo and made Monzo their main account



Why you should make Monzo your main bank, according to people who have